



# CBCCU News & Notes

A Publication of Clarkston Brandon Community Credit Union

April 2009

## NCUA Corporate Stabilization Plan & How It Affects CBCCU

The first quarter of 2009 has presented many challenges directly related to the deepening national recession and uncertainty at home with our domestic automobile industry.

At Clarkston Brandon Community Credit Union, we want to assure our members that *YOUR* credit union is on solid financial ground. We are proud to say the credit union industry has never received money from the government for a bailout. Through responsible lending practices, credit unions have fared well and remain in a great position to lend, serve our members and our community. Beginning 2009, CBCCU was well capitalized at over 12.9%. We still have millions to loan to our members.

However, recently the National Credit Union Administration (NCUA), the federal regulatory agency that oversees the nation's 8,000 plus credit unions, was forced to help stabilize U.S. Central Corporate Credit Union with a \$1 billion capital infusion. Corporate credit unions are like credit unions for credit unions. The money used to pay for this stabilization didn't come from taxpayers, but instead is being paid by natural person credit unions from across the country through a special assessment that is expected to be levied on credit unions in September.

This unexpected assessment, which has no relation to the safety and soundness of our credit union, is required due to the cooperative manner in which credit union deposits are insured. Credit unions pay into the National Credit Union Share Insurance Fund (NCUSIF) to insure its member's deposits up to \$250,000, just like the FDIC does for bank deposits. Even though we anticipate our portion of the stabilization to be approximately \$278,000, we will still be extremely well capitalized and the same, solid credit union you have always known.

Rest assured that CBCCU is here to meet your financial and lending needs. Your money is safe and secure. If you have any questions, please don't hesitate to get in touch with us at 248-625-2923.



## Spring Into A Car Loan

As Low As **4.99%** Fixed APR\* 2007-2009 Models

If you're planning to purchase a new or used vehicle, obtain your financing at CBCCU. We offer low rates, flexible terms, and easy ways to repay your loan. For current rates, visit our web site at [www.cbccu.org](http://www.cbccu.org), or contact the Credit Union office.

**Pre-Approved Loans:** Apply for your loan BEFORE you begin shopping for your vehicle. With a pre-approved loan, it's like shopping with cash!



As a CBCCU member, you have the opportunity to obtain discounts on most GM and Chrysler vehicles.

Visit [lovemycreditunion.org](http://lovemycreditunion.org) for details. On this site you can also obtain your authorization number to present to the dealer. You'll also need to show the dealer proof of membership with CBCCU.

### Apply Today

- Online at [www.cbccu.org](http://www.cbccu.org)
- Call or stop by your CBCCU office

**Also ask about low-rate loans for RVs, boats, motorcycles, jet skis, and more!**

\*APR = Annual Percentage Rate, subject to change. Rate based on individual creditworthiness. Loan cannot be used to pay on existing CBCCU loans.

## College Care Package

When you have CBCCU's College Care Package, you'll have everything you need.

**Checking & Debit MasterCard:** Enjoy the benefits of our checking account along with convenient access with the Debit MasterCard.

**ATMs:** More than 25,000 surcharge-free locations nationwide.

**Shared Branches:** Convenient locations.

**It's Me 247 (Home Banking):** 24/7 Internet access.

**E-Statements:** Obtain statements online rather than paper statements in the mail.

**VISA Credit Card:** A low-rate credit card for emergencies that may arise.

\*While supplies last.

**Receive a Jump Drive When You Sign Up For CBCCU's College Care Package!\***

## CBCCU Scholarship Program

Eight (8) \$250 scholarships will be awarded to high school seniors who are members of Clarkston Brandon Community Credit Union. The recipients will be chosen on April 15, 2009 by a random drawing, and these scholarships will be presented at awards ceremonies to be held at the respective schools.

Applications and requirements are available at the credit union office or can be obtained online at [www.cbccu.org](http://www.cbccu.org).

**There's Still Time  
Eight Scholarships  
To Be Awarded  
Deadline April 14th**

# Member Rewards

## Free Services

Enjoy the benefits of the Member Rewards Program when you participate in CBCCU services. Check your level on this chart to see all of the free services you'll receive.

**Enjoy the benefits of the CBCCU Member Rewards Program today! It's our way of showing how much we appreciate you!**



Credit Union Service	Points	Your Account
Certificate	10	
Money Market	10	
IRA	10	
Checking	10	
PLUS...Aggregate SHARE Balances of:		
\$1,001 - \$5,000	25	
\$5,001 - \$10,000	50	
\$10,001 - \$50,000	75	
\$50,001 & Up	150	
Mortgage	150	
Home Equity Loan	50	
VISA® Credit Card	10	
PLUS...Aggregate Balances for ALL CBCCU LOANS of:		
\$0 - \$1,000	25	
\$1,001 - \$10,000	50	
\$10,001 - \$50,000	75	
\$50,001 - \$75,000	100	
\$75,001 & Up	200	
ATM Card – Active	10	
Debit Card – Active	10	
CU*Talk – Active	10	
CU*@Home – Active	25	
E-Statements – Enrolled	25	
CU*Easypay – Active	10	
Every Year of Membership After 10 Years	5	
ACH with Direct Deposit(s) of \$500+ Per Month	50	
Delinquent Loans – 31 Days or More	-200	
<b>YOUR TOTAL POINTS</b>		

### REWARD CATEGORIES

#### BRONZE (Up to 74 Points)

Free Notary Service  
 Free Online Banking with CU@ Home  
 Free Phone Banking with CU\*Talk  
 Free E-Statements  
 Free Bill Pay with CU\*Easypay (\$4.95 inactivity fee per month)\*  
 Discount Tickets as offered  
 8 Free Starter Checks  
 50 Free Checks with New Checking Account (when first order is placed with CBCCU)  
 Free Financial Planning

#### SILVER (75 to 160 Points)

All of the same privileges as Basic, **plus**  
 2 Free phone transfers per month  
 1 Free Corporate Check per month  
 Free Bill Pay (\$2.95 inactivity fee per month)\*

#### GOLD (161 to 280 Points)

All the same privileges as Basic and Silver, **plus**  
 2 Free Corporate Checks per month  
 6 Free ATM transactions per month\*  
 Free History Printout  
 Free VISA® Travel Money Card (\$2.00 value)  
 Free Check Copies (limit 3)  
 No Fee Check Cashing  
 No Fee on Incoming Wires

#### PLATINUM (281 Points and up)

All of the same privileges as Basic, Silver, Gold, **plus**  
 Free Overdraft from Line of Credit (\$4.00 value)  
 8 Free ATM transactions per month\*  
 Free Debit Card/VISA® Replacement  
 Free Phone Transfers  
 3 Free Corporate Checks per month  
 Free Statement Copy  
 Free Overdraft from Shares  
 Free Starter Checks  
 Free Money Orders  
 Free Fax Service (limit 3 pages)

\*Inactivity fee if minimum four bills are not paid per month.

\*Non-Network ATM fees may apply.

## NEWS BRIEFS

### Holiday Closings

Memorial Day: Monday, May 25, 2009  
 Independence Day: Saturday, July 4, 2009

### Walk For Warmth Results

Thank you to all who participated in the Walk For Warmth Campaign. CBCCU was successful in raising \$2,200 to help disadvantaged residents in Oakland County in heating their homes.

### Annual Meeting Election Results

At the Annual Meeting on March 17th, an election took place for open positions on the Board of Directors. Congratulations to Karen Saxton, Melvin Vaara, and Scott Meyland, who were re-elected to 3-year terms.



## Make A Deposit & Receive An Easter Egg

Members age 11 and under can receive an egg with a prize inside every time they make a deposit of \$1.00 or more.\* Prizes include:

- One \$50 Savings Bond at each CBCCU office
- Crafts & Toys
- And More



Eggs will be available until April 30th...so start making your deposits today!

\*One egg per qualified member per day, while supplies last.



**Clarkston Office**  
 8055 Ortonville Road  
 Clarkston, MI 48348  
 248-625-2923  
 Fax: 248-625-5199

**24/7 Audio Teller**  
 616-285-5720  
 Toll-Free: 800-860-5704

**Hours**  
 Monday-Thursday: 9:00 a.m. – 5:00 p.m.  
 Friday: 9:00 a.m. – 6:30 p.m.

**Clarkston Drive Thru Open Saturday**  
 8:00 a.m. – Noon

**Brandon Office**  
 4 South Street  
 Ortonville, MI 48462  
 248-627-9944  
 Fax: 248-627-3873

**Web Site**  
[www.cbccu.org](http://www.cbccu.org)

## Zoogles Stocking Winners

Congratulations to **Paige Reeser** from our Brandon office, along with **Cassidy & Alexandra Smock** from our Clarkston office — the winners of the holiday stocking savings giveaway.

